

Agenda

1. **5:00– Call to Order**
 - a. Introductions as needed
 - b. Business from audience

2. **Commissioner Business**
 - a. **5:05** – Resolution 2019-05 Amending 2011 – *Action (vote)*
 - b. **5:15** – Resolution 2019-06 2019 USDA Bond – *Action (vote)*
 - c. **5:25** – Resolution 2019-07 2019 Guaranteed Loan Note– *Action (vote)*
 - d. **5:35** – Adoption of RD Form Resolution 1921-47 – *Action (vote)*
 - e. **5:45** – Resolution 2019-08 Acceptance of Wellness Center Project – *Action (vote)*

3. **6:00 – Adjourn**

Upcoming events: - **BOLD** events indicate desired Commissioner attendance.

- **July 16, 2019 6:00 pm Blue Zones Community Presentation | Ortquist Conference Room**
- **July 18, 2019 10:00 am HRSA Regional Office Announcement | Ortquist Conference Room**
- **July 18, 2019 12:00 pm Ribbon Cutting Ceremony Summit Plaza and Pacific Park | Pacific Park**
- **July 30-31, 2019 | Board Strategic Planning Retreat | Alderbrook Resort and Spa Union, WA**

Consent Agenda

A very useful technique involves the use of a consent agenda. The board agenda planners (usually the executive or governance committee, but occasionally the board chair with the CEO) divide agenda issues into two groups of items. The first are those items that must be acted on because of legal, regulatory, or other requirements, but are not significant enough to warrant discussion by the full board. Such issues are combined into a single section of the board agenda book; members review these materials prior to the meeting, and if no one has any questions or concerns, the entire block of issues is approved with one board vote and no discussion. This frees up a tremendous amount of time that would otherwise be squandered on minor issues. Any member can request that an item be removed from the consent agenda and discussed by the full board. The success of the consent agenda is predicated upon all board members reading the material in the consent agenda section of the board agenda book. If they do not, then the board becomes a veritable rubber stamp. The second group of agenda items are those important issues that require discussion, deliberation, and action by the board. These are addressed one by one.

Executive Session Justification

Executive Session is convened to discuss the following topics, as permitted by the cited sections of the Revised Code of Washington (RCW):

- Executive session (RCW 42.30.110)
 - (a) national security
 - (b) (c) real estate
 - (d) negotiations of publicly bid contracts
 - (e) export trading
 - (f) complaints against public officers/employees
 - (g) qualifications of applicant or review performance of public employee/elective office
 - (h) evaluate qualifications of candidate for appointment to elective office
 - (i) discuss claims with legal counsel
 - existing or reasonably expected litigation
 - litigation or legal risks expected to result in adverse legal or financial consequences
 - presence of legal counsel alone does not justify executive session
 - QI/peer review committee documents and discussions
- Final action must be in open meeting



Board of Commissioners Special Meeting

July 15, 2019

Ortquist Conference Room 1

Grays Harbor County Public Hospital District No. 1

Josh Martin, Chief Executive Officer

600 E Main, Elma, WA 98541 • Ph. (360) 346-2222 | Fax: (360) 346-2160
Owned and Operated by Grays Harbor County Public Hospital District No. 1
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SUMMIT PACIFIC
MEDICAL CENTER

BOARD OF COMMISSIONERS SPECIAL MEETING MINUTES
July 15, 2019

AGENDA	DISCUSSION/CONCLUSIONS	ACTIONS/FOLLOW-UP
<p>CALL TO ORDER</p>	<p>5:02pm – CALL TO ORDER</p> <p>The meeting of the Board of Commissioners of the Grays Harbor County Public Hospital District No. 1 was called to order at pm by Board Chair Andrew Hooper</p> <p>Commissioners present: Andrew Hooper Carolyn Westcott, Gary Thumser, Louie Figueroa and Georgette Hiles</p> <p>Also Present: James Hansen, Josh Martin, Ron Hulscher, Jori Stott, Rachel Brown, Debbi Haskins and Tanya Barton</p>	
<p>BUSINESS FROM AUDIENCE</p>	<p><u>Business from Audience</u></p> <ul style="list-style-type: none"> • NA 	
<p>COMMISSIONER BUSINESS</p>	<p>Resolution 2019-05 Amending 2011</p> <ul style="list-style-type: none"> • Tanya Barton, Bond Attorney for Kutak Rock LLP reviewed Resolution 2019-05 Amending 2011 (see resolution for more details) • The resolution allows a change to the reserve requirement in Resolution 2011-16. It will also remove the parity requirements and make the debt reserve requirement more favorable. <p>Resolution 2019-06 2019 USDA Bond</p> <ul style="list-style-type: none"> • Tanya Barton reviewed Resolution 2019-06 USDA Bond (See resolution for more details) • \$21,215,000 revenue bond will be issued and purchased by USDA. • The interest rate is fixed for 40 years at 3.25%. • There is no pre-payment penalty for the bond. <p>Resolution 2019-07 2019 Guaranteed Loan Note</p> <ul style="list-style-type: none"> • Tanya Barton reviewed Resolution 2019-07 Guaranteed Loan Note (see resolution for more details) • The resolution authorizes the issuance and sale of the \$8,918,000 guaranteed loan note to Dougherty mortgage. 	<p><i>Commissioner Figueroa made a motion to approve Resolution 2019-05 Amending 2011. Commissioner Westcott seconded the motion. The motion was approved unanimously.</i></p> <p><i>Commissioner Thumser made a motion to approve Resolution 2019-06 USDA Bond. Commissioner Hiles seconded the motion. The motion was approved unanimously.</i></p>

BOARD OF COMMISSIONERS SPECIAL MEETING MINUTES

July 15, 2019

	<ul style="list-style-type: none"> The interest rate is 4.39% for five years. After five years the interest rate will reset to a different rate based on the current 5-year Treasury CMT (Constant Maturity Trust). The loan has a 30-year maturity rate. The resolution accepts the project as substantially complete and accepts the Wellness Center as a facility of the district. The original quoted interest rate with Dougherty was 5.8% and it is at 4.3% which is a savings of \$88,0000 annually. Dougherty Mortgage has been amendable to negotiations of bond covenants and mirrored most of the verbiage outlined in the USDA Bond. <p>Adoption of RD Form Resolution 1921-47</p> <ul style="list-style-type: none"> Tanya Barton explained RD Form Resolution 1921-47 is associated with all USDA borrowing. The form certifies Grays Harbor County Public Hospital District #1 is accepting the terms and conditions (see resolution form for more details). Discussion regarding notification requirements should the District decide to build or lease properties that may affect the USDA borrowing. <p>Resolution 2019-08 Acceptance of Wellness Center</p> <ul style="list-style-type: none"> Resolution 2019-08 Acceptance of Wellness Center was captured in 2019-07. Decision was made to strike the resolution. <p>The regular session of the Board of Commissioner’s meeting adjourned at 6:13 pm.</p>	<p><i>Commissioner Thumser made a motion to approve Resolution 2019-07 Guaranteed Loan Note. Commissioner Figueroa seconded the motion. The motion was approved unanimously.</i></p> <p><i>Commissioner Westcott made a motion to adopt RD Form Resolution 1921-47. Commissioner Thumser seconded the motion. The motion was approved unanimously.</i></p> <p><i>Commissioner Hiles made a motion to adjourn the meeting. Commissioner Westcott seconded the motion. The motion was approved by unanimous vote.</i></p>
<p>ADJOURNMENT</p> <p><i>[Signature]</i></p>		

[Signature]

Board Secretary

Recording Secretary