Board of Commissioners Meeting  
May 28, 2020  
Summit Pacific Medical Center

Grays Harbor County Public Hospital District No.1

Agenda

1. 6:00 – Call to Order  
a. Introductions as needed  
b. Business from audience

2. 6:05 – Consent Agenda – See separate Consent Agenda – Action (vote)

3. 6:10 – Patient Story- Lauri Bolton – Info

4. Executive Reports  
a. 6:15 – Quality Report and Dashboard, Dr. Tammy Moore – Info  
b. 6:30 – Finance Report, James Hansen – Info  
c. 6:45 – Executive Report, Josh Martin – Info

5. Commissioner Business  
a. 7:00 – Medical Staff Privileges – Action (vote)  
  i. James Wang, MD – Neurology – Initial Appointment  
  ii. Natasha Arora, MD – Cardiology – Initial Appointment  
  iii. Xi Zhang, MD – Radiology – Initial Appointment  
  v. Andrew Taylor, MD – Radiology – Reappointment  
  vi. Marcus Heisler, MD – Family Medicine – Reappointment  
  vii. James Giles, MD – Neurology – Initial Appointment  
  viii. Robert Hawkins, MD – Radiology – Initial Appointment  
  ix. Laurie Belknap, DO – Family Medicine – Reappointment  
  x. Dawn Hastreiter, MD – Radiology – Reappointment  
  xi. Melody Denson, DO – Emergency Medicine – Initial Appointment  
  xii. Jordan Snell, DO – Family Medicine – Initial Appointment  
b. 7:10 – Honoring Commissioner Figueroa, Josh Martin – Info  
c. 7:20 – Commissioner Appointment Update, Josh Martin - Info  
d. 7:25 – Upcoming Events, Andrew Hooper  
e. 7:30 – Meeting Evaluation, Andrew Hooper

7:35 – Adjourn

Upcoming events: - BOLD events indicate desired Commissioner attendance.

➢ June 21-25 2020 WSHA Rural Hospital Leadership Conference | Campbells Resort Lake Chelan  
  (Cancelled)  
➢ July 26-29, 2020 Board Strategic Planning and Education Retreat | Alderbrook Resort and Spa Union, WA  
➢ August 21, 2020 Foundation Celebrity Golf Tournament | Salish Cliffs  
➢ September 19, 2020 Ride the Harbor for Health | Mc Cleary to Westport

Josh Martin, Chief Executive Officer  
600 E Main, Elma, WA 98541 • Ph. (360) 346-2222 | Fax (360) 346-2160  
Owned and Operated by Grays Harbor County Public Hospital District No.1  
SPMC is an equal opportunity provider and employer.
Consent Agenda

A very useful technique involves the use of a consent agenda. The board agenda planners (usually the executive or governance committee, but occasionally the board chair with the CEO) divide agenda issues into two groups of items. The first are those items that must be acted on because of legal, regulatory, or other requirements, but are not significant enough to warrant discussion by the full board. Such issues are combined into a single section of the board agenda book; members review these materials prior to the meeting, and if no one has any questions or concerns, the entire block of issues is approved with one board vote and no discussion. This frees up a tremendous amount of time that would otherwise be squandered on minor issues. Any member can request that an item be removed from the consent agenda and discussed by the full board. The success of the consent agenda is predicated upon all board members reading the material in the consent agenda section of the board agenda book. If they do not, then the board becomes a veritable rubber stamp. The second group of agenda items are those important issues that require discussion, deliberation, and action by the board. These are addressed one by one.

Executive Session Justification

Executive Session is convened to discuss the following topics, as permitted by the cited sections of the Revised Code of Washington (RCW):

- Executive session (RCW 42.30.110)
  - (a) (i) national security and (ii) infrastructure, computer and telecommunication security
  - (b) (c) real estate
  - (d) negotiations of publicly bid contracts
  - (e) export trading
  - (f) complaints against public officers/employees
  - (g) qualifications of applicant or review performance of public employee/elective office
  - (h) evaluate qualifications of candidate for appointment to elective office
  - (i) discuss claims with legal counsel
    - Specifically threatened litigation
    - Reasonably expected litigation
    - Litigation or legal risks expected to result in adverse legal or financial consequences (Presence of legal counsel alone does not justify executive session)
  - (o) Information regarding staff privileges or quality improvement committees

- Final action must be in open meeting
Minutes: April 23, 2020

For the Period:

April 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll</td>
<td>$2,053,961</td>
</tr>
<tr>
<td>A/P Operations</td>
<td>$2,084,111</td>
</tr>
<tr>
<td>A/P Construction</td>
<td>$886,873</td>
</tr>
<tr>
<td>Community Care</td>
<td>$205,292</td>
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<tr>
<td>Bad Debt</td>
<td>$(44,434)</td>
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<tr>
<td>Property Tax Credit</td>
<td>$540</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$5,186,343</strong></td>
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</tbody>
</table>
# BOARD OF COMMISSIONERS MEETING MINUTES

April 23, 2020

<table>
<thead>
<tr>
<th>AGENDA</th>
<th>DISCUSSION/CONCLUSIONS</th>
<th>ACTIONS/FOLLOW-UP</th>
</tr>
</thead>
</table>
| CALL TO ORDER           | 6:00 pm – CALL TO ORDER
The meeting of the Board of Commissioners of the Grays Harbor County Public Hospital District No. 1 was called to order by Board Chair Andrew Hooper at 6:00 pm. |                    |
|                         | Commissioners present: Andrew Hooper (phone), Carolyn Wescott (phone), Gary Thumser (phone), Georgette Hiles (phone), Louie Figueroa (phone) |                    |
| BUSINESS FROM AUDIENCE  | Business from Audience                                                                 |                    |
|                         | o NA                                                                                  |                    |
| CONSENT AGENDA          | CONSENT AGENDA-SEE SEPARATE CONSENT AGENDA                                             |                    |
|                         | • Discussion regarding the increase in payroll costs.                                  | Commissioner Thumser made a motion to approve the consent agenda as presented. Commissioner Wescott seconded the motion. The motion was approved by unanimous vote. |
| PATIENT STORY           | • CXO Bolton shared staff e-mail regarding COVID-19 preparations and available resources. (see patient story for more details) |                    |
| COMMITTEE REPORTS       | Quality Report and Dashboard                                                           |                    |
|                         | • CCO Moore provided an update on what Summit Pacific is doing to address COVID-19.    |                    |
|                         | • CCO Moore reviewed Quality Report and Dashboard (See report and dashboard for more details) |                    |
• Volumes are down in all departments due to patient concerns of COVID-19. There are concerns patients are delaying care for emergent needs.
• CCO Moore provided some context on what needs to be in place before social distancing guidelines are lifted. The organization continues to be vigilant and following all of the governor’s guideline

Finance Report
• CFO Hansen presented the Finance Report (See report and dashboards for more details).
• Expenses were on budget for the month of March.
• Historically March has been our most profitable month however the organization missed targets due to COVID-19 impacts.
• Summit Pacific received the SBA loan in the amount of $4.5 million.
• The District is doing what they can do to be steward of cost and identify all funding opportunities.
• Summit Pacific received grant fund from CARES Act for immediate relief based on Medicare payment in 2018 $665,000 net revenue.
• CFO Hansen provided an overview on grants received and relief funding received.

Executive Report
• CEO Martin provided an overview of the April Executive Report (see report for more details)
• CMO Dietrich is working with Providence on Phase 2 requirements for subspecialty clinics.
• CMO Dietrich provided an update on what primary care is doing going into summer to bring back patients onsite safely.
• Thank you SPMC leaders for staying strong and invested during challenging time.

COMMISSIONER BUSINESS

Medical Staff Privileges
• Edward Junn, MD – Emergency Medicine - Reappointment
• Jimmy Swan, MD – Cardiology – Initial Appointment
• Timothy Larson, MD – Cardiology – Initial Appointment
• April Telan, ARNP – Urgent Care/Family Medicine – Initial Appointment
• Pratik Bhattacharya, MD – Neurology – Initial Appointment
• Shawn Andrews, MD – Family Medicine – Reappointment
• Tariq Balawi, MD – Radiology – Reappointment
• John Bartow, DO – Radiology – Reappointment

Commissioner Hiles made a motion to approve the Medical Staff Privileges as presented on the agenda. Commissioner Thumser seconded the motion. The motion was approved by unanimous vote.
BOARD OF COMMISSIONERS MEETING MINUTES
April 23, 2020

- David Stagnone, MD – Radiology – Reappointment
- Jack Fields, MD – Radiology – Reappointment
- Colin Poon, MD – Radiology – Reappointment
- Mitchell Kok, MD – Radiology – Reappointment
- Chrystel Venturini, MD – Radiology – Reappointment
- Ian Timms, MD – Radiology – Reappointment

COVID-19 Financial Impacts
- CEO Martin shared context for a temporary request from the Board of Commissioners to allow Summit Pacific to execute on alternative funding opportunities due to state of emergency.
- Fiscal Associate, Ron Hulscher made recommendation to seek authority from Board to allow flexibility to pursue and execute for funding due to time sensitivity for many grants to ensure opportunities are not lost.
- Commissioner Figueroa questioned how this differs from how the board usually operates.
- The current state of emergency does not allow leadership to always wait until the next board meeting to approve discuss and approve funding.
- Summit Pacific leadership requests this provision be in effect for the remainder of the epidemic.
- Suggestion to bring back in two months to revisit the terms of the provision.
- CFO Hansen will be providing an update on funding options the District may be pursuing and will also bring a 3-6-month projections at a future meeting.

Commissioner Resignation
- Chairman Hooper read letter from Commissioner Figueroa (see resignation letter for more details)
- Commissioner Figueroa announced resignation effective July 1, 2020.
- Chairman Hooper thanked Commissioner Figueroa for his unique perspective, heart of gold and unique healthcare background over the last 15 years and commitment.
- CEO Martin shared next steps for honoring Commissioner Figueroa and process for appointment.

UPCOMING EVENTS
- The annual WSHA Rural Hospital conference in Lake Chelan has been cancelled this year due to COVID-19.
<table>
<thead>
<tr>
<th>ADJOURNMENT</th>
<th>The regular session of the Board of Commissioner's meeting adjourned at 7:24 pm.</th>
</tr>
</thead>
</table>

- The Golf Tournament has been rescheduled to August 21, 2020.

Commissioner Hiles made a motion to adjourn the meeting. Commissioner Wescott seconded the motion. The motion was approved by unanimous vote.

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Recording Secretary

Board Secretary
APRIL 2020 FINANCE SUMMARY

Key Items to Note

April was the first full month impacted by the Covid 19 pandemic. As Summit Pacific Medical Center negotiates its way through the remainder of the year, there will be many unknowns. Key unknowns impacting our financial statements include:

- The impact the pandemic will have on activity throughout the year
- How much support Summit will receive from Federal and State government, as well as other sources
- The impact activity and support payments will have on cost-based organizations such as Summit, specifically to the receivable/payable recoded related to our Medicare cost report
- The impact temporary waivers may have in future months: Will they be eliminated; continued; continued in a different payment methodology?
- Many other variables

Like many organizations, Summit is digesting an incredible amount of information daily trying to understand the implications of the above. We are partnering with our accounting firm, DZA, the WRHC, WSHA, and many other resources to understand this uncharted and complex healthcare environment we are currently experiencing.

Following the guidance of DZA, Summit is currently offsetting our net revenue shortfall due to Covid 19 on a monthly basis. For the month of April, we are recording a combined amount for March and April to properly reflect our Year-to-Date results. The amount recorded in April is $1.3M. This is recorded in Other Revenue, under the title: COVID Relief Income.

Revenue Summary

Gross Revenue was down 27.8% for the month of April. This variance is assumed to be due to the impact of COVID 19. The Net Revenue shortfall created by the
decreased Gross Revenue is offset by COVID Relief Income received from the CARES Act.

**Operating Expenses**

Overall Operating Expenses for the month were below budget by 2.4%. This result was in part due to Salaries and Wages finishing below budget by 1.3%, as FTEs for the month were 299.4, slightly under our budget of 301.7. Summit's intent is to maintain full employment during this time, assisted by our SBA PPP (Paycheck Protection Program Loan/Grant), and CARES Relief Income.

**Summary of April Volume as Compared to Budget**

<table>
<thead>
<tr>
<th>Inpatient Activity</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Acute Patient Days</td>
<td>-11.8%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>Swing Bed Days</td>
<td>-100.0%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>Total Patient Days</td>
<td>-48.5%</td>
<td>Below Budget</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Clinic Visits</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Wellness Center</td>
<td>-35.6%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>McCleary HC</td>
<td>-19.9%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>MAT Clinic</td>
<td>0.0%</td>
<td>At Budget</td>
</tr>
<tr>
<td>Total Clinic Visits</td>
<td>-28.0%</td>
<td>Below Budget</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Urgent Care</th>
<th>-63.5%</th>
<th>Below Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emergency Visits</td>
<td>-35.3%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>Therapy Visits</td>
<td>-17.6%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>Lab Tests</td>
<td>-30.7%</td>
<td>Below Budget</td>
</tr>
<tr>
<td>Diagnostic Imaging</td>
<td>-44.0%</td>
<td>Below Budget</td>
</tr>
</tbody>
</table>
# Income Statement

## Gross Operating Revenue

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
<th>Year-to-Date</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inpatient Revenue</td>
<td>$596,351</td>
<td>$690,916</td>
<td>$(94,565)</td>
<td>(13.7%)</td>
<td>$2,685,171</td>
<td>$3,067,668</td>
<td>$(382,497)</td>
<td>(12.5%)</td>
</tr>
<tr>
<td>Outpatient Revenue</td>
<td>$1,781,574</td>
<td>$2,546,860</td>
<td>$(765,286)</td>
<td>(30.0%)</td>
<td>$8,917,951</td>
<td>$10,202,665</td>
<td>$(1,284,714)</td>
<td>(12.6%)</td>
</tr>
<tr>
<td>MHC Clinic Revenue</td>
<td>$145,860</td>
<td>$206,667</td>
<td>$(60,807)</td>
<td>(29.4%)</td>
<td>$690,941</td>
<td>$740,204</td>
<td>$(49,263)</td>
<td>(6.7%)</td>
</tr>
<tr>
<td>SPHC Clinic Revenue</td>
<td>$ -</td>
<td>$3,807</td>
<td>$(3,807)</td>
<td>(100.0%)</td>
<td>$107,095</td>
<td>$96,945</td>
<td>10,150</td>
<td>10.5%</td>
</tr>
<tr>
<td>SPWC Clinic Revenue</td>
<td>$554,160</td>
<td>$829,960</td>
<td>$(275,800)</td>
<td>(33.2%)</td>
<td>$2,506,631</td>
<td>$2,834,970</td>
<td>$(328,340)</td>
<td>(11.6%)</td>
</tr>
<tr>
<td>Urgent Care Revenue</td>
<td>$86,640</td>
<td>$252,169</td>
<td>$(163,529)</td>
<td>(64.8%)</td>
<td>$805,439</td>
<td>$1,163,037</td>
<td>$(357,598)</td>
<td>(30.7%)</td>
</tr>
<tr>
<td>Emergency Revenue</td>
<td>$3,063,372</td>
<td>$4,099,819</td>
<td>$(1,036,447)</td>
<td>(25.3%)</td>
<td>$16,158,527</td>
<td>$17,602,289</td>
<td>$(1,443,762)</td>
<td>(8.2%)</td>
</tr>
<tr>
<td><strong>Total Gross Operating Revenue</strong></td>
<td><strong>$6,229,958</strong></td>
<td><strong>$8,630,199</strong></td>
<td><strong>$(2,400,241)</strong></td>
<td><strong>(27.8%)</strong></td>
<td><strong>$31,871,754</strong></td>
<td><strong>$35,707,778</strong></td>
<td><strong>$(3,836,024)</strong></td>
<td><strong>(10.7%)</strong></td>
</tr>
</tbody>
</table>

## Revenue Deductions

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medicare Contractual</td>
<td>$922,010</td>
<td>$1,814,507</td>
<td>$(892,497)</td>
<td>49.2%</td>
</tr>
<tr>
<td>Medicaid Contractual</td>
<td>$1,145,437</td>
<td>$1,634,460</td>
<td>$(489,023)</td>
<td>29.9%</td>
</tr>
<tr>
<td>Other Contractual</td>
<td>$536,610</td>
<td>$841,273</td>
<td>$(304,663)</td>
<td>36.2%</td>
</tr>
<tr>
<td>Bad Debt Expense</td>
<td>$140,523</td>
<td>$178,673</td>
<td>$(38,150)</td>
<td>21.4%</td>
</tr>
<tr>
<td>Community Care</td>
<td>$205,292</td>
<td>$159,088</td>
<td>$(46,205)</td>
<td>29.0%</td>
</tr>
<tr>
<td>Administrative Adjustments</td>
<td>$62,575</td>
<td>$62,009</td>
<td>$(566)</td>
<td>0.9%</td>
</tr>
<tr>
<td><strong>Total Revenue Deductions</strong></td>
<td><strong>$3,012,446</strong></td>
<td><strong>$4,690,010</strong></td>
<td><strong>$1,677,563</strong></td>
<td><strong>35.8%</strong></td>
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</tbody>
</table>

## Net Patient Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>COVID Relief Income</td>
<td>$1,315,553</td>
<td>-</td>
<td>$1,315,553</td>
<td>100.0%</td>
</tr>
<tr>
<td>Other Operating Income</td>
<td>$115,014</td>
<td>$158,204</td>
<td>$(43,190)</td>
<td>(27.3%)</td>
</tr>
<tr>
<td><strong>Total Other Revenue</strong></td>
<td><strong>$1,430,567</strong></td>
<td><strong>$158,204</strong></td>
<td><strong>$1,272,363</strong></td>
<td><strong>804.3%</strong></td>
</tr>
</tbody>
</table>

## Net Operating Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Wages</td>
<td>$1,982,600</td>
<td>$2,007,965</td>
<td>$25,365</td>
<td>1.3%</td>
</tr>
<tr>
<td>Benefits</td>
<td>$496,934</td>
<td>$520,359</td>
<td>$23,425</td>
<td>4.5%</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>$65,117</td>
<td>$54,861</td>
<td>$(10,256)</td>
<td>(18.7%)</td>
</tr>
<tr>
<td>Supplies</td>
<td>$185,725</td>
<td>$205,169</td>
<td>$19,443</td>
<td>9.5%</td>
</tr>
<tr>
<td>Utilities</td>
<td>$41,066</td>
<td>$47,738</td>
<td>$6,672</td>
<td>14.0%</td>
</tr>
<tr>
<td>Purchased Services</td>
<td>$523,241</td>
<td>$498,371</td>
<td>$(24,870)</td>
<td>(5.0%)</td>
</tr>
<tr>
<td>Insurance</td>
<td>$17,557</td>
<td>$14,592</td>
<td>$(2,965)</td>
<td>(20.3%)</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$72,420</td>
<td>$114,317</td>
<td>$41,897</td>
<td>36.6%</td>
</tr>
<tr>
<td>Rentals &amp; Leases</td>
<td>$7,746</td>
<td>$12,666</td>
<td>$(4,920)</td>
<td>(38.8%)</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>$3,392,407</strong></td>
<td><strong>$3,476,037</strong></td>
<td><strong>$83,630</strong></td>
<td><strong>2.4%</strong></td>
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</tbody>
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## EBITDA

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>$153,677</td>
<td>$151,278</td>
<td>$(2,399)</td>
<td>(1.6%)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$266,818</td>
<td>$248,213</td>
<td>$(18,606)</td>
<td>(7.5%)</td>
</tr>
<tr>
<td><strong>Total Interest &amp; Depreciation Expenses</strong></td>
<td><strong>$420,495</strong></td>
<td><strong>$399,491</strong></td>
<td><strong>$(21,004)</strong></td>
<td><strong>(5.3%)</strong></td>
</tr>
</tbody>
</table>

## Total Operating (Loss) from Operations

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Revenue</td>
<td>$288,901</td>
<td>$190,288</td>
<td>$98,613</td>
<td>51.8%</td>
</tr>
<tr>
<td>Misc Revenue/Expenses</td>
<td>$113,298</td>
<td>$140,268</td>
<td>$(26,970)</td>
<td>(19.2%)</td>
</tr>
<tr>
<td><strong>Total Non-Operating Rev/(Expenses)</strong></td>
<td><strong>$402,199</strong></td>
<td><strong>$330,557</strong></td>
<td><strong>$71,643</strong></td>
<td><strong>21.7%</strong></td>
</tr>
</tbody>
</table>

## Net Income (Loss)

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Income (Loss)</strong></td>
<td><strong>$1,237,376</strong></td>
<td><strong>$553,422</strong></td>
<td><strong>$683,954</strong></td>
<td><strong>123.6%</strong></td>
</tr>
</tbody>
</table>
## Balance Sheet as of April 2020

### Assets

<table>
<thead>
<tr>
<th>Current Assets</th>
<th>04/30/2020</th>
<th>03/31/2020</th>
<th>1 Month Variance</th>
<th>04/30/2019</th>
<th>12 Month Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Cash</td>
<td>24,710,212</td>
<td>20,622,385</td>
<td>4,087,827</td>
<td>9,308,010</td>
<td>15,402,202</td>
</tr>
<tr>
<td>Wellness Center Project Fund</td>
<td>1,238,342</td>
<td>1,238,342</td>
<td>-</td>
<td>5,526,033</td>
<td>(4,287,691)</td>
</tr>
<tr>
<td>Debt Reserve</td>
<td>2,036,166</td>
<td>2,036,166</td>
<td>-</td>
<td>1,339,443</td>
<td>696,723</td>
</tr>
<tr>
<td>Accounts Receivables</td>
<td>14,070,639</td>
<td>16,050,256</td>
<td>(1,979,617)</td>
<td>15,889,731</td>
<td>(1,819,091)</td>
</tr>
<tr>
<td>Less Allow for Uncollectables</td>
<td>(4,198,588)</td>
<td>(3,928,152)</td>
<td>(270,435)</td>
<td>(2,118,505)</td>
<td>(2,080,083)</td>
</tr>
<tr>
<td>Less Contractual Adjustments</td>
<td>(5,367,099)</td>
<td>(6,979,499)</td>
<td>1,612,400</td>
<td>(9,697,774)</td>
<td>4,330,675</td>
</tr>
<tr>
<td>Accounts Receivable - Net</td>
<td>4,504,953</td>
<td>5,142,604</td>
<td>(637,652)</td>
<td>4,073,452</td>
<td>431,500</td>
</tr>
<tr>
<td>Taxes Receivable</td>
<td>305,182</td>
<td>98,392</td>
<td>206,790</td>
<td>208,112</td>
<td>97,070</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>416,408</td>
<td>358,491</td>
<td>57,916</td>
<td>155,637</td>
<td>260,771</td>
</tr>
<tr>
<td>Inventory</td>
<td>420,138</td>
<td>411,109</td>
<td>9,029</td>
<td>468,126</td>
<td>(47,988)</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>245,914</td>
<td>202,599</td>
<td>43,315</td>
<td>247,947</td>
<td>(2,033)</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>33,877,314</td>
<td>30,110,088</td>
<td>3,767,226</td>
<td>21,326,761</td>
<td>12,550,553</td>
</tr>
</tbody>
</table>

### Property, Plant and Equipment

| Land                                                | 1,652,029    | 1,652,029   | -                | 1,652,029   | -                |
| Land Improvements                                   | 4,405,067    | 4,405,067   | -                | 364,672     | 4,040,395        |
| Buildings                                           | 42,771,275   | 42,771,275  | -                | 20,548,798  | 22,222,478       |
| Equipment                                           | 11,019,807   | 11,019,807  | -                | 8,055,394   | 2,964,413        |
| Construction In Progress                            | 61,108       | 48,708      | 12,400           | 27,941,653  | (27,880,545)     |
| Less Accumulated Depreciation                       | (18,727,133) | (18,460,314) | (266,818)        | (14,623,210) | (4,103,923)      |
| Property, Plant and Equipment - Net                 | 41,182,153   | 41,436,572  | (254,418)        | 43,939,335  | (2,757,182)      |

TOTAL ASSETS                                         | 75,059,467   | 71,546,660  | 3,512,807        | 65,266,096  | 9,793,371        |
## Balance Sheet as of April 2020

<table>
<thead>
<tr>
<th>L I A B I L I T I E S</th>
<th>04/30/2020</th>
<th>03/31/2020</th>
<th>1 Month Variance</th>
<th>04/30/2019</th>
<th>12 Month Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>288,268</td>
<td>262,920</td>
<td>25,348</td>
<td>512,196</td>
<td>(223,929)</td>
</tr>
<tr>
<td>Other Payables</td>
<td>855,870</td>
<td>1,804,424</td>
<td>(948,554)</td>
<td>1,687,282</td>
<td>(831,412)</td>
</tr>
<tr>
<td>Payroll and Related Liabilities</td>
<td>2,822,758</td>
<td>2,870,585</td>
<td>(47,827)</td>
<td>2,181,507</td>
<td>641,251</td>
</tr>
<tr>
<td>Interest Payable</td>
<td>(1,780)</td>
<td>268,375</td>
<td>(270,155)</td>
<td>229,501</td>
<td>(231,281)</td>
</tr>
<tr>
<td>Third Party Settlement Payable</td>
<td>853,431</td>
<td>(462,121)</td>
<td>1,315,553</td>
<td>(841,084)</td>
<td>1,694,515</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>3,267,617</td>
<td>682,837</td>
<td>2,584,780</td>
<td>88,290</td>
<td>3,179,327</td>
</tr>
<tr>
<td>Current Maturities of LTD</td>
<td>901,404</td>
<td>901,404</td>
<td>-</td>
<td>728,795</td>
<td>172,609</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>8,987,567</td>
<td>6,328,423</td>
<td>2,659,144</td>
<td>4,586,488</td>
<td>4,401,080</td>
</tr>
<tr>
<td><strong>Non Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long Term Debt Less Current Maturities</td>
<td>(901,404)</td>
<td>(901,404)</td>
<td>-</td>
<td>(728,795)</td>
<td>(172,609)</td>
</tr>
<tr>
<td>Bond Debt</td>
<td>49,104,826</td>
<td>49,488,539</td>
<td>(383,713)</td>
<td>50,150,410</td>
<td>(1,045,585)</td>
</tr>
<tr>
<td><strong>Total Non Current Liabilities</strong></td>
<td>48,203,422</td>
<td>48,587,135</td>
<td>(383,713)</td>
<td>49,421,615</td>
<td>(1,218,194)</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>57,190,989</td>
<td>54,915,558</td>
<td>2,275,431</td>
<td>54,008,103</td>
<td>3,182,886</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Fund Balance</td>
<td>16,124,787</td>
<td>16,124,787</td>
<td>-</td>
<td>10,855,689</td>
<td>5,269,098</td>
</tr>
<tr>
<td>YTD Excess of Revenues</td>
<td>1,743,690</td>
<td>506,314</td>
<td>1,237,376</td>
<td>402,304</td>
<td>1,341,386</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>17,868,478</td>
<td>16,631,102</td>
<td>1,237,376</td>
<td>11,257,993</td>
<td>6,610,485</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td>75,059,467</td>
<td>71,546,660</td>
<td>3,512,807</td>
<td>65,266,096</td>
<td>9,793,371</td>
</tr>
</tbody>
</table>
### INPATIENT STATISTICS

<table>
<thead>
<tr>
<th>Year</th>
<th>JAN</th>
<th>FEB</th>
<th>MAR</th>
<th>APR</th>
<th>MAY</th>
<th>JUN</th>
<th>JUL</th>
<th>AUG</th>
<th>SEP</th>
<th>OCT</th>
<th>NOV</th>
<th>DEC</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>121</td>
</tr>
</tbody>
</table>

### IP DISCHARGES
- 2020: 18
- Prior: 41
- Prior: 37
- Prior: 36
- Prior: 35

### IP PATIENT DAYS
- 2020: 79
- Prior: 97
- Prior: 142
- Prior: 167

### BUDGET
- 2020: 112
- Prior: 88
- Prior: 86
- Prior: 76

### IP EMERGENCY ADMITS
- 2020: 18
- Prior: 30
- Prior: 41
- Prior: 26

### IP AVERAGE LENGTH OF STAY
- 2020: 4.4
- Prior: 3.1
- Prior: 3.2
- Prior: 2.5

### SB PATIENT DAYS
- 2020: 53
- Prior: 14
- Prior: 11
- Prior: 78

### BUDGET
- 2020: 23
- Prior: 51
- Prior: 65
- Prior: 54

### OUTPATIENT STATISTICS

### OBSERVATION HOURS
- 2020: 471
- Prior: 761
- Prior: 652
- Prior: 491

### OBSERVATION STAYS
- 2020: 19
- Prior: 23
- Prior: 10
- Prior: 13

### EMERGENCY DEPT VISITS
- 2020: 1,468
- Prior: 1,321
- Prior: 1,253
- Prior: 858

### BCST CLINICAL VISITS
- 2020: 796
- Prior: 790
- Prior: 765
- Prior: 643

### BUDGET
- 2020: 866
- Prior: 766
- Prior: 828
- Prior: 888

### SPHC CLINICAL VISITS
- 2020: 37
- Prior: 29
- Prior: 19
- Prior: -

### BUDGET
- 2020: 32
- Prior: 43
- Prior: 113
- Prior: 178

### URGENT CARE VISITS
- 2020: 1,583
- Prior: 1,699
- Prior: 1,176
- Prior: 554

### ANCILLARY STATISTICS

### LAB BILLABLE TEST
- 2020: 1,635
- Prior: 1,634
- Prior: 1,873
- Prior: 1,422

### MRI EXAMS
- 2020: 1,476
- Prior: 1,370
- Prior: 1,660
- Prior: 1,403

### ANCILLARY STATISTICS

### ALL CLINIC VISITS
- 2020: 4,031
- Prior: 3,552
- Prior: 3,337
- Prior: 2,792

### OBSTETRIC EXAMS
- 2020: 1,306
- Prior: 1,145
- Prior: 1,159
- Prior: 692

### MAMMO EXAMS
- 2020: 116
- Prior: 75
- Prior: 113
- Prior: 132

### CT EXAMS
- 2020: 430
- Prior: 358
- Prior: 332
- Prior: 323

### BUDGET
- 2020: 479
- Prior: 432
- Prior: 515
- Prior: 407

### CT EXAMS-OUTPATIENT
- 2020: 252
- Prior: 223
- Prior: 275
- Prior: 276

### ECHO EXAMS
- 2020: 36
- Prior: 36
- Prior: 45
- Prior: 30

### BUDGET
- 2020: 40
- Prior: 22
- Prior: 24
- Prior: 32

### CT EXAMS-INPATIENT
- 2020: 32
- Prior: 43
- Prior: 43
- Prior: 43

### THERAPY EXAMS
- 2020: 1,034
- Prior: 998
- Prior: 857
- Prior: 766

### BUDGET
- 2020: 530
- Prior: 826
- Prior: 932
- Prior: 930

### PT EXAMS-OUTPATIENT
- 2020: 97
- Prior: 97
- Prior: 75
- Prior: 132

### THERAPY EXAMS-OUTPATIENT
- 2020: 33
- Prior: 42
- Prior: 49
- Prior: 49

### THERAPY SAFETY
- 2020: 25
- Prior: 9
- Prior: 11
- Prior: 5

### THERAPY EXAMS-INPATIENT
- 2020: 51
- Prior: 45
- Prior: 38
- Prior: 63

### DAYS IN AR
- 2020: 55
- Prior: 56
- Prior: 57
- Prior: 56

### GOAL
- 2020: 53
- Prior: 53
- Prior: 53
- Prior: 53

### PRIOR
- 2020: 61
- Prior: 59
- Prior: 57
- Prior: 56

### DAYS CASH ON HAND
- 2020: 169
- Prior: 165
- Prior: 177
- Prior: 209

### GOAL
- 2020: 120
- Prior: 120
- Prior: 120
- Prior: 120

### FTEs TOTAL PAID
- 2020: 276.6
- Prior: 276.6
- Prior: 299.4
- Prior: 299.4

### BUDGET
- 2020: 298.9
- Prior: 298.9
- Prior: 301.7
- Prior: 301.7

### FTEs TOTAL INCLUDING AGENCY
- 2020: 276.6
- Prior: 276.6
- Prior: 299.4
- Prior: 299.4

### BUDGET
- 2020: 298.9
- Prior: 298.9
- Prior: 301.7
- Prior: 301.7

### A.1 CLINICAL STATISTICS

### IP DISCHARGES
- 2020: 18
- Prior: 41
- Prior: 79
- Prior: 112

### BUDGET
- 2020: 109
- Prior: 109
- Prior: 84
- Prior: 74

### IP PATIENT DAYS
- 2020: 79
- Prior: 97
- Prior: 142
- Prior: 117

### BUDGET
- 2020: 112
- Prior: 88
- Prior: 86
- Prior: 76

### IP EMERGENCY ADMITS
- 2020: 18
- Prior: 30
- Prior: 41
- Prior: 26

### IP AVERAGE LENGTH OF STAY
- 2020: 4.4
- Prior: 3.1
- Prior: 3.2
- Prior: 2.5

### SB DISCHARGES
- 2020: 3
- Prior: 2
- Prior: 4
- Prior: 1

### SB PATIENT DAYS
- 2020: 53
- Prior: 14
- Prior: 11
- Prior: 78

### BUDGET
- 2020: 23
- Prior: 51
- Prior: 65
- Prior: 54